

**FR-3**  
**OPERATOR'S SURETY BOND**  
**OFFSHORE POLLUTION LIABILITY AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

That .....(hereinafter called " Principal"),  
whose address is..... and .....  
a corporation organized and existing under the laws of ..... (hereinafter  
called " Surety"), whose address is .....

are held and firmly bound unto The Offshore Pollution Liability Association Limited (hereinafter called  
" Obligee") and to the Claimants (as defined in the Offshore Pollution Liability Agreement dated 4th  
September 1974 as amended from time to time) in the sum of US\$.....for the payment of  
which sum well and truly to be made we, the said Principal and the said Surety, bind ourselves, our heirs,  
executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, the Principal has become a member of The Offshore Pollution Liability Association Limited  
and has elected to file this bond to insure financial responsibility to meet any obligations it may incur under  
the provisions of the Offshore Pollution Liability Agreement

**NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH**, that if the said Principal  
shall truly, faithfully and promptly perform all the obligations assumed by Principal in the Offshore Pollution  
Liability Agreement dated 4th September 1974 as amended from time to time in accordance with the  
provisions of said Agreement, which is by reference made a part hereof, then this obligation to be null and  
void; otherwise to remain in full force and effect.

The liability of the Surety shall not be discharged by any payment or succession of payments hereunder unless  
and until such payment or payments shall amount in the aggregate to the original amount of the bond, but in  
no event shall the Surety's obligation hereunder exceed the original amount of the bond.

This bond is effective the .....day of..... 20....., 0001 hours G.M.T. and shall  
continue in force until terminated by the Principal or Surety giving written notice to the Obligee at

.....  
(Address)

such termination to become effective thirty (30) days after actual receipt of said notice by the Obligee.  
Such termination shall not affect the liability of the Surety in respect to events giving rise to claims under this  
bond occurring prior to the effective date of termination.

**IN WITNESS WHEREOF**, the said Principal and Surety have executed this bond on this  
..... day of ..... 20....

**Corporate Seal**                      PRINCIPAL    By ..... (Authorised Signature)  
Name ..... (Typed or Printed)  
Title ..... (Typed or Printed)

**Corporate Seal**                      SURETY                      .....  
By ..... (Authorised Signature)