

**FR-5 ACKNOWLEDGEMENT OF COMMITMENT OF SUBSIDIARY
(When Subsidiary is Operator)**

To The Offshore Pollution Liability Association Limited
..... (Address)
..... (Name of Parent Company)
whose address is
represents to The Offshore Pollution Liability Association Limited (hereinafter referred to as "Association")
that it owns directly or through one or more of its subsidiary companies the majority of the share capital of
..... (Name of Subsidiary)
a corporation, organized under the laws of
.....(Name of Parent)
hereby acknowledges it has full knowledge that said(Name of Subsidiary)
has entered into an agreement known as the Offshore Pollution Liability Agreement dated 4th September 1974
as amended from time to time (hereinafter referred to as "OPOL"), and that said
.....(Name of Subsidiary)
has elected to establish financial responsibility to fulfil its obligations assumed by it under Clause IV of
OPOL by qualifying as a self-insurer.
In consideration of the Association's approving said(Name of Subsidiary)
qualification as a self-insurer and other valuable consideration..... (Name of Parent)
does hereby agree that it will directly or through one or more of its subsidiary companies, retain its present
share capital interest in(Name of Subsidiary)
until all obligations and liabilities of said(Name of Subsidiary)
under OPOL have been fully satisfied and undertakes to cause(Name of Subsidiary)
to fulfil its obligations under OPOL. This commitment shall be governed by the laws of
.....
Signed thisday of20.....

Name of Party
Mailing Address

By.....(Authorised Signature)

Name.....(Typed or Printed)

Title.....(Typed or Printed)