## NOTICE OF WITHDRAWAL AND TERMINATION FROM THE OFFSHORE POLLUTION LIABILITY AGREEMENT

To: The Offshore Pollution Liability Association Limited (the 'Association').

Reference is made to (a) the Offshore Pollution Liability Agreement dated 4th September 1974 as amended from time to time (hereinafter referred to as '**OPOL**') (capitalised terms used but not defined in this notice have the meanings given to them in OPOL) and (b) the articles of association of the Association from time to time (the '**Articles**').

Pursuant to Clause XI.A.2 of OPOL, the undersigned, being a Party to OPOL, hereby gives the Association not less than three months' notice in writing of its intention to withdraw from OPOL and thus terminate its status as a Party to OPOL and a member of the Association under the Articles on.....<sup>1</sup> (the **'Termination Date'**).

The undersigned acknowledges that:

- (a) pursuant to Clause XI.B of OPOL, as from the Termination Date, all its rights and obligations under OPOL shall cease, provided that this shall not affect any rights or obligations accrued at such date arising out of an Incident which occurred while it was a Party to OPOL; and
- (b) pursuant to Article 5.2 of the Articles, it shall remain liable to pay to the Association: (i) all subscription moneys due from it until the end of the financial year in which its membership of the Association ceased; and (ii) its contribution towards the amount required to enable payment to be made to a Claimant pursuant to Clause III of OPOL in relation to an Incident which occurred on or before the Termination Date, which it would have been liable to pay under Article 4.3 of the Articles had it not ceased to be a member of the Association.

<sup>&</sup>lt;sup>1</sup> Insert Termination Date here. Please see the instructions set out at the end of this notice for details.

Signed by an officer of the Party
Name of officer (typed)
Title
Company
Postal address
Email address and contact telephone number
Date

## Instructions for completion of this notice

A Party can specify one of the following Termination Dates in this notice, if applicable, <u>but in each case</u> <u>such date must not be less than three months from the date of receipt of this notice</u> <u>by the Association</u> in order for the withdrawal and termination to be effective on the date specified:

- (a) 1st May in any calendar year, provided such date is not less than 3 months after the date of receipt of this notice by the Association; or
- (b) any date which is not less than 3 months after the date of receipt of this notice by the Association:
  - (i) if a Party has not been an Operator of an Offshore Facility to which OPOL is applicable within the jurisdiction of a Designated State at any time since becoming a Party to OPOL, or
  - (ii) if a Party, having been the Operator of one or more Offshore Facilities to which OPOL is applicable within the jurisdiction of one or more Designated States while a Party to OPOL, has since ceased to be the Operator of all such Offshore Facilities.

Where the Termination Date specified by a Party is a date which is less than three months from the date of receipt of this notice by the Association, the actual Termination Date shall be the date three months from the date of receipt of this notice by the Association.